DAEDALIANS
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VOLABAMUS VOLAMUS

DAEDALIAN NATIONAL MEETING 2022

Maj. Gen. Jerry Allen, USAF (Ret)
National Commander

Brig. Gen. Chad Manske, USAF (Ret)
Foundation Chairman

DAEDALIAN FOUNDATION
INSPIRING TOMORROW'S MILITARY AVIATORS

2021 ANNUAL REPORT

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National Awards Report
Lt Gen Nick Kehoe

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AWARDS

* 2020 National Awards presentations complete

* 2021 awards underway with most awardees already received

* New award to Civil Air Patrol top Certified Flight Instructor

* "Making the Sausage"

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2020 Maj Gen Benjamin D. Foulois Memorial Award presentation to USAF F-35 Dual Capable Aircraft Team

Larry Stevens - Bronzer

Steven's Foundry – "Making the sausage"

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Scholarship Report
Mr. Phillip Zabriskie

SCHOLARSHIPS

TOTAL HISTORY

SCHOLARSHIP PRESENTATIONS STARTED IN 1967

YEAR	NUMBER OF STUDENTS THAT YEAR	AMOUNT AWARDED	OVERALL STUDENTS TOTAL TO DATE	OVERALL $ TOTAL TO DATE
1967	1	$2,500	1	$2,500
1975	2	$3,000	10	$25,500
2000	88	$67,300	1,407	$1,192,253
2021	111	$193,500	3,553	$4,085,061

HIGHEST YEAR OF SUPPORT 2008 WITH 130 STUDENTS

SCHOLARSHIPS

2021 Scholarship Spending

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------RESTRICTED ACCOUNTS-------

PROGRAM	EGAN MENTOR	EGAN ROTC	AVIATOR RECRUIT	NAMED/ ENDOWED	MATCHING	DESCENDANTS	SPONSORED	TOTAL
AWARDED	10	9	0	16	68	2	6	111
$ SUPPORT	$53,000	$18,000	0	$26,500	$82,500	$2,000	$11,500	$193,500

In 2020, we supported 95 students with $159,500 in funding

SCHOLARSHIPS & FLYING TRAINING ENDOWMENTS

LIEUTENANT COLONEL JOE AND CANDACE BURCH SCHOLARSHIP	$3,000
MAJOR MARIUS BURKE MEMORIAL SCHOLARSHIP	$3,000
LIEUTENANT COLONEL EDWIN L. CURTISS ACADEMIC SCHOLARSHIP	$3,000
JOHN AND ALICE EGAN MULTI-YEAR ROTC AND MENTORING	APPROX $50,000
OLD PUEBLO FLIGHT ROY AND MARIEANNE FEHER MEMORIAL ENDOWMENT	$3,000
FLIGHT 18 ENDOWMENT	$1 - 2,000
CAPTAIN JOHN F. S. GRAZIANO MEMORIAL AWARD & SCHOLARSHIP	$1,000
COLONEL JOHN D. HEDGES MEMORIAL SCHOLARSHIP	$1,000
WILL HENDRIX MEMORIAL SCHOLARSHIP	$3,000
BRIGADIER GENERAL KENNETH F. KELLER MEMORIAL SCHOLARSHIP	$3,000
LIEUTENANT COLONEL KENT W. LATTIG SCHOLARSHIP	$1,000

Scholarships listed in gold were added in 2021

SCHOLARSHIPS & FLYING TRAINING ENDOWMENTS

THE LIEUTENANT COLONEL LES LEAVOY MEMORIAL FLYING TRAINING	APPROX $10,000
LIEUTENANT COLONEL LES LEAVOY REMEMBERANCE FUND	APPROX $3-6,000
COL MEYERS/CW3 CARGEN ARMY AVIATION SCHOLARSHIP	$3,000
COL RAYMOND Z. NELSEN, JR. MEMORIAL SCHOLARSHIP	$2,000
NEW AVIATOR	$2,000
LIEUTENANT COLONEL JEFF JOHNSTON PIERCY MEMORIAL SCHOLARSHIP	$1,000
COLONEL LOREN AND RANDY SPENCER SCHOLARSHIP	$1,000
DALE STEVENS FLIGHT 48 SCHOLARSHIP	$1,000
COLONEL WILLIAM STEWART MEMORIAL FLYING TRAINING SCHOLARSHIP	APPX $1-4,000
TEX HILL FLYING TRAINING PROGRAM	APPX $60,000

APPR $85,000 IN ACADEMIC SCHOLARSHIPS AND $75,000 FOR FLYING TRAINING FROM NAMED ACCOUNTS

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DFT and JROTC Report
Col Ed Sheeran

2021 DFT EXPENDITURES

EXPENDITURES	
LT COL LES LEAVOY MEMORIAL	$9,728
LEAVOY REMEMBERANCE	$3,648
TEX HILL	$55,286
FLIGHTS	$59,568
TOTAL	$128,230

Average cost per student (42 reported) to Foundation $1,403

Average total program cost per student (42 reported) $3,053

DFT FLIGHT PARTICIPATION

FLIGHT/LOCATION	STUDENTS	SOLO	TNG	ELIMINATED
2 - San Antonio	7	7		
8 - Goldsboro	1	1		
9 - Dayton	2	2		
13 - San Diego	3	3		
15 – Hanscom	1	1		
16 – Offut	2	1		1 MEDICAL
21 – Pensacola	3	3		
23 – DFW	7	7		
30 – Riverside	2	1		1 UPT SELECT
38 – Austin	3	1	1	1 MEDICAL
39 – Macon	1			1 FTP
48 – Fayetteville	2	1		1 MEDICAL
50 – Beale	1	1		
53 – New Hampshire	4	3		1 MEDICAL
54 – Cheyenne	2	2		
61 – Ft Walton Beach	3	2	1	
99 – Great Falls	2	2		
TOTALS	46	38	2	6

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2022 DFT SHARED COSTS

1 STUDENT	2 STUDENTS	3 STUDENTS
75%	65%	50%

FOUNDATION SUPPORT OF FLIGHTS

Scholarships

Matching (Max $3,000)

- Flight 50%
- HQ 50%
- HQ bonus -$1,000

Flying Training

- 3 students – 50%
- 2 students – 65%
- 1 Student – 50%

JROTC

1 - 25	$2.00
26 - 50	$2.25
51 - 75	$2.50
76- 100	$2.75
101	$3.00

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Financial Condition
COL Dan Meyers

GuideStar

Platinum Transparency 2022 Candid.

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Inspiring Tomorrow's Military Aviators

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Donate

Bronze Transparency 2022 Candid.

Silver Transparency 2022 Candid.

Gold Transparency 2022 Candid.

Platinum Transparency 2022 Candid.

KEY COMPONETS FOR LEVELS

BRONZE LEVEL
- Mission
- Website
- Donation info
- Leader Name

SILVER LEVEL
- Program Information
- Staff Leadership

GOLD LEVEL
- Audited financials
- Leadership/Boards

PLATINUM LEVEL
- Strategy & Goals
- Metrics
- Best Practices

PROGRAM AND OPERATING COSTS

PROGRAM COSTS	2021	2020
AWARDS	$ 61,091	$ 46,803
MAGAZINE (printing and postage)	$ 78,508	$ 73,710
SCHOLARSHIPS	$ 193,500	$ 159,500
FLYING TRAINING	$ 68,662	* $ 15,468
FLIGHT SUPPORT (rebates, big give)	$ 12,941	$ 9,124
JROTC	$ 18,254	$ 15,025
MEETINGS	$ 19,691	$ 6,821
NEWSLETTER, BLOG, EMAIL	$ 18,540	$ 17,924
OTHER (Air Camp and new endowments)	$ 19,691	$ 9,778
TOTAL	$486,878	$354,153

*COVID – 19

PROGRAM AND OPERATING COSTS

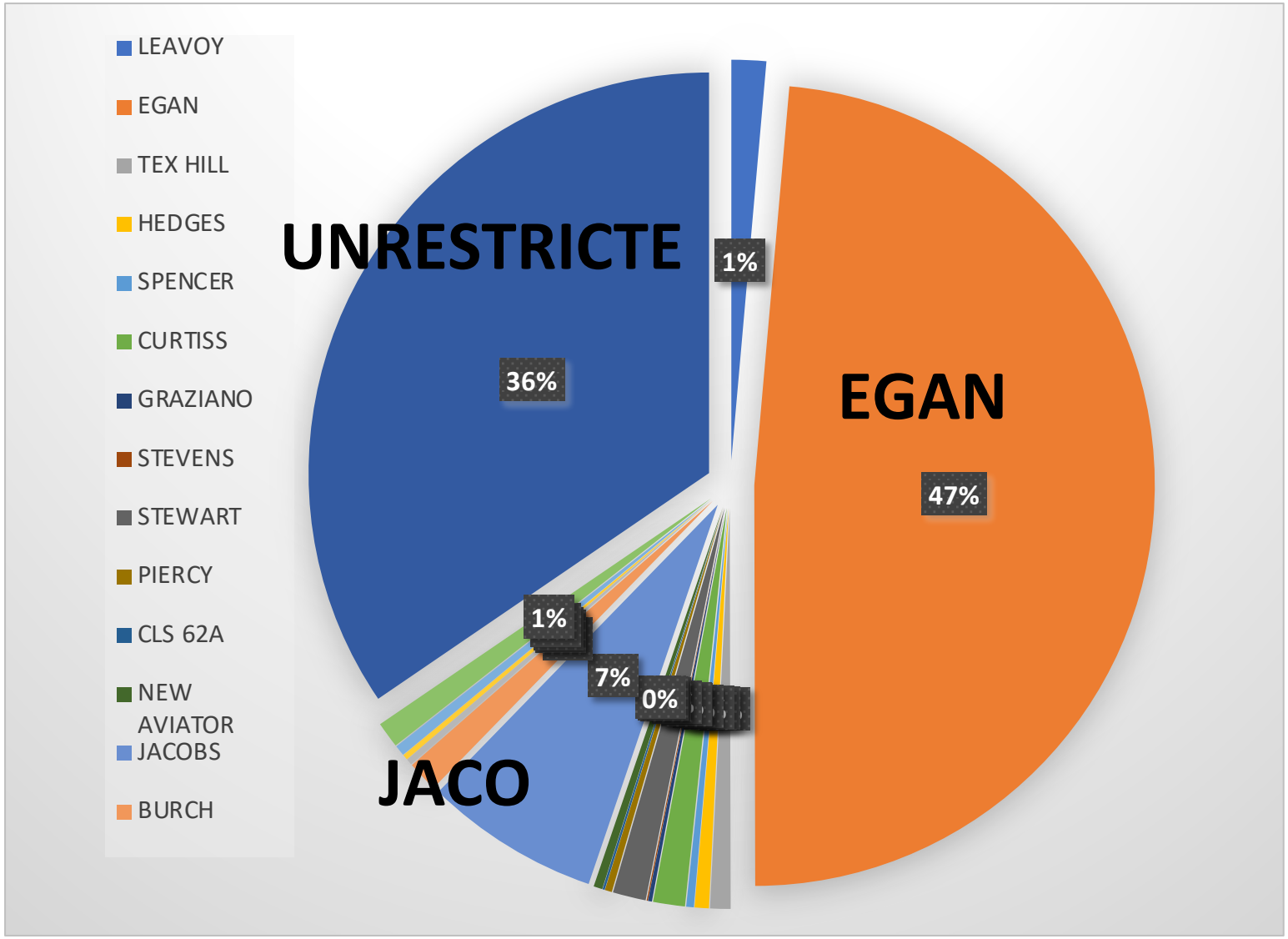
OPERATING COSTS	2021	2020
Operating (acct, office supply, payroll, phone, internet, postage, equipment)	$ 396,080	$ 368,907
Marketing	$ 43,895	$42,201
Investment Costs	$ 37,889	$ 47,851
Building Costs	$ 83,879	$ 72,952
Asset Depreciation	$ 9,633	$ 9,633
Credit card Costs	$ 24,258	$ 24,327
TOTAL	$599,634	$ 569,871

PROGRAM COSTS	$490,878	$354,153
OPERATING COSTS	$595,634	$565,871
OVERALL TOTAL	$ 1,086,512	$ 920,024

INCOME	2021	2020
DUES	$ 143,859	$ 123,034
LIFE MEMBER ANNUAL TRANSFER FOR DUES	$ 170,465	$ 270,125
PPP FOR ORDER ONLY	$ 49,020	$ 48,175
DONATIONS	$ 409,823	$ 365,597
MERCHANDISE	$ 21,394	$12,283
CORPORATE GIFTS SMILE AMAZON $1,153 for 2021	$ 9,153	$ 10,500
ADVERTISING	$ 990	$ 4,443
INTEREST INCOME	$ 779,945	$ 139,289
TOTAL INCOME	$ 1,582,649	$ 973,446
TOTAL EXPENSES	$ 1,086,512	$ 920,024
NET FOR THE OPERATION (most of this is in endowments)	$ 496,137	$ 53,422

INCOME FOR THE TOTAL OPERATION

FOUNDATION 2021 ASSET CHART



NAMED GIFT	2020 VALUE OF ENDOWMENT	2021 EOY
EGAN ESTATE	$2,064,202	$2,123,146
NAMED ENDOW - MENTS	$581,523	$739,225
UNRESTRICT- ED FUNDS	$1,838,200	$1,601,728
ACCOUNT IN TRANSITION	$6,712	$6,100
TOTALS	$4,490,637	$4,470,196

ASSET REVIEW

	Market Value EOY 2020	Market Value EOY 2021	Current Value As of 3-15-22
Foundation Wells Fargo	**$4,251,472.65**	**$4,404,696.64**	**$5,526,354.90 Including endowments Of $2,992,371.33**
Foundation Broadway - Operating	**$239,164.55**	**$65,498.96**	**$187,781.31**
FOUNDATION TOTALS	**$4,490,637.20**	$**4,470,195.60**	**$5,714,136.21**

ASSET REVIEW

	Market Value EOY 2020	Market Value EOY 2021	Current Value As of 3-15-22
Order (Life Funds) Depleting account	$2,457,214.52	$2,312,366.40	$2,312,487.25
Order Broadway – Operating	$19,330.32 SAVINGS $11,830.46	$63,605.01 SAVINGS $163,971.35	$113,063.35 SAVINGS $169,743.43
ORDER TOTALS	$2,488,375.30	$2,539,942.76	$2,595,293.03
FOUNDATION AND ORDER TOTAL	$6,979,012.50	$7,010,138.36	$8,309,429.24